



# KLONDEX MINES LTD.

## Klondex to Review Underground Program at PDAC Booth #2835

### - Meet KDX's New Executive Mining Advisor and its Director, Investor Relations -

Vancouver, British Columbia – March 4, 2010 – [Klondex Mines Ltd.](http://www.klondex.com) (TSX: KDX) invites all current and prospective investors to visit KDX at booth #2835 during the PDAC conference being held at the Metro Toronto Convention Centre, South Building, Sunday, March 7<sup>th</sup> through Wednesday, March 10<sup>th</sup>. Management will update investors on the Company's transition to a dual focus on production and the continued exploration of its high-grade Fire Creek gold resource in Nevada.

KDX will be represented by William Solloway, President; Blane Wilson, Executive Mining Advisor, Nevada Operations; Robert Sibthorpe, Technical Director; Brendan Donohoe, Treasurer, and Bryson Goodwin, Director of Investor Relations.

Contact Bryson Goodwin (604) 341-1531 or [brysongoodwin@shaw.ca](mailto:brysongoodwin@shaw.ca) or David Collins (212) 835-8500 or [kdx@jcir.com](mailto:kdx@jcir.com) to arrange a meeting.

William Solloway, President of Klondex commented: "Klondex has never before had the level of success and forward momentum that we are now experiencing in 2010. My team and I will be available to discuss Klondex, our accomplishments and our plans for the continued exploration and underground development of our Fire Creek gold deposit. I invite existing and prospective shareholders to meet with us in our booth or to schedule a private meeting."

### Underground Program Update:

Klondex has secured initial permitting from the U.S. Bureau of Land Management (BLM) for its underground development at Fire Creek and expects by late spring to receive the remaining permits required to initiate underground operations. Klondex is also making progress in its efforts to secure the capital needed to initiate the underground program. The underground program includes the bulk sampling and processing of up to 120,000 tons of high-grade material over three-five years. Given the high-grade and relatively modest anticipated cost of production, Klondex forecasts that bulk sampling could generate substantial cash flows enabling the Company to become self-funding. Accordingly, Klondex anticipates that 2010 will be a significant and demonstrative year for Klondex and its shareholders.

Please refer to our website for additional information: [www.klondex.com](http://www.klondex.com)

### About Klondex Mines:

Klondex Mines Ltd. is focused on bringing into production its 100 % owned high-grade Fire Creek Nevada gold deposit. It is centrally located near power and transportation and represents a compelling mining prospect. To date Klondex has identified the following NI 43-101 compliant resource:

### Fire Creek Project – Indicated and Inferred Resource \* As of March 30, 2009

Classification	Metric Tonnes	Grams Gold Equivalent Per Metric Tonne	Total Ounces Gold Equivalent
Indicated	5,043,033	10.11	1,639,822
Inferred	1,833,423	8.63	508,799

\* Fire Creek has a gold-to-silver ratio of approximately 1:1, indicating **the resource is approximately 98.3% gold and 1.7% silver**. Reflects a cutoff grade of 5 grams per tonne and 60 units of silver equivalent to one unit of gold.

### ON BEHALF OF KLONDEX MINES LTD.

"William Solloway" President

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