



KLONDEX MINES LTD. *NEWS*

For Immediate Release

New Members of Klondex Senior Management Team to Host Toronto, Boston & New York City Investor Meetings March 18th – March 26th

- KDX to Participate in John Tumazos Mining Conference March 25th in NYC -

Vancouver, British Columbia – March 17, 2010 - Klondex Mines Ltd. (TSX: KDX) announced today that it will be conducting an East Coast investment community road show from Thursday, March 18th thorough Friday, March 26th, and KDX will participate in the “Core Shack” program of The John Tumazos Very Independent Research Mining Conference on Thursday, March 25th from 2:30 p.m. – 6:00 p.m. at the New York Helmsley Hotel, 212 East 42nd St., New York City.

The road show meetings will be conducted by Blane Wilson, Executive Mining Advisor, Nevada Operations, and Bryson Goodwin, Director of Investor Relations. The meetings are intended to introduce investors to these new members of the Company’s senior management and to update investors on KDX’s substantial progress in its two pronged strategy of underground production via bulk sampling and the continued exploration of its high-grade Fire Creek gold resource in Nevada from the surface and underground.

KDX’s marketing schedule is as follows:

Toronto:	Thursday, March 18th – Saturday March 20th
Boston	Monday, March 22nd (all day)
New York	Tuesday, March 23rd – Friday afternoon, March 26th

To schedule an individual or group meeting, please contact Bryson Goodwin at 604/341-1531 or brysongoodwin@shaw.ca or David Collins 212/835-8500 or collins@jcir.com.

William Solloway, Klondex’s President, commented, “We are eager to introduce our investors to the new members of our management team and to build awareness of the very attractive exploration and production opportunity we have at Fire Creek. By committing to an active program of investor outreach, we hope to focus investors on our key investment attributes:

- Substantial high-grade gold resource (reviewed below)
- Significant exploration potential
- Final permits expected by late Spring to enable cash-generating bulk sampling
- Ideal Nevada location
- Relatively low capital investment requirements for underground & milling
- Significant cash flow potential from bulk sampling
- Modest equity base (31.2 mm shares issued/out; 36.2 mm fully diluted).”

About Klondex Mines (www.klondexmines.com):

Klondex Mines Ltd. is focused on bringing into production, via bulk sampling, its 100% owned high-grade Fire Creek gold deposit in North central Nevada. Fire Creek is a compelling mining prospect that is well located near power, transportation, mining infrastructure and several mills. Klondex has identified the following NI 43-101 compliant resource:

Fire Creek Project – Indicated and Inferred Resource *
As of March 30, 2009

Classification	Metric Tonnes	Grams Gold Equivalent Per Metric Tonne	Total Ounces Gold Equivalent
Indicated	5,043,033	10.11	1,639,822
Inferred	1,833,423	8.63	508,799

* Fire Creek has a gold-to-silver ratio of approximately 1:1, indicating **the resource is approximately 98.3% gold and 1.7% silver**. Reflects a cutoff grade of 5 grams per tonne and 60 units of silver equivalent to one unit of gold.

ON BEHALF OF KLONDEX MINES LTD.

“William Solloway” President

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